



ST. THERESA CATHOLIC

FAITH • SERVICE • COMMUNITY • EDUCATION

Date 3/28/2024

Dear Parents and Guardians,

In 2023, the cost to educate a student at St. Theresa Catholic was \$7,711. Therefore, every student in our school benefitted from at least \$3,351 tuition subsidy thanks to support from our parish community.

We recognize the sacrifices you make to provide your child(ren) with a Catholic education. We are also mindful of our obligation to offer a first-rate educational program rooted in the Catholic faith. St. Theresa continues to operate with some of the lowest private school tuition rates in the area. We convey this point to instill confidence that fiscal responsibility and stewardship of your tuition investment are among our top priorities.

The tuition increase is larger than it has historically been in the past. This tuition increase was driven by the compelling need to increase the compensation of our dedicated veteran faculty and staff as well as attract talented new staff to fill open positions. **For the school year 2024-2025 the active Parishioner rate for tuition is \$5,400 and the Non-Parishioner rate is \$6,750.**

Acknowledging that state funded ESAs (Educational Savings Account) won't universally benefit all Iowa families until the 2025-26 school year, we are committed to ensuring tuition is **not** a barrier to any student's enrollment. The Parish is committed to help those that do not qualify for ESA, CTO (Catholic Tuition Organization), DTA (Diocesan Tuition Assistance) offset the tuition increase. By filling out the form on the second page, requesting up to \$900 per student at St. Theresa for tuition assistance in the 24-25 school year. To receive tuition assistance, you will be expected to regularly attend weekend Mass and be an active part of the parish community sharing your time, talent and a tithing commitment. For information on ESA, CTO and DTA please see the third page attached.

Our faculty and staff are committed to providing your child with the best possible education, and we are grateful for your commitment and continued support to make that possible.

God bless,

Rev. Raphael Assamah

Pastor

Gretchen Watznauer

Principal



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Which tuition assistance programs could benefit your family?

Find your income and household size in the chart below. Follow the arrow to see what programs you may be eligible for in the 2024-25 school year. If you are eligible for both ESA and CTO, please apply for both programs. Receiving tuition assistance does not affect ESA eligibility and can only help a family's financial situation.

Household Size	Maximum Income	Maximum Income
2	\$81,760	\$102,200
3	\$103,280	\$129,100
4	\$124,800	\$156,000
5	\$146,320	\$182,900
6	\$167,840	\$209,800
7	\$189,360	\$236,700
8	\$210,880	\$263,600
	CTO & ESA	DTA

Catholic Tuition Organization (CTO) and Diocesan Tuition Assistance (DTA)

- Both programs use the FAIR application
- \$31 fee to apply – All qualifying families will receive an award
- Eligibility based on maximum income – Line 9 of 2023 federal income tax form
- Receiving tuition assistance will not affect ESA eligibility
- **Only one deadline this year: All applications must be received by April 15**
- Apply at www.fairapp.com (School Code: 450; Password: 450ddm)

Education Savings Account (ESA) - Iowa Department of Education

- Application opens April 16 - Due June 30, 2024
- Eligibility based on 2023 Iowa 1040 tax form
- Learn more at educate.iowa.gov/pk-12/educational-choice/education-savings-account
- Families who received an ESA last year must apply again this year
- **All families will be eligible in 2025-2026 regardless of income**