

**ST. THERESA of the CHILD JESUS
FINANCE COUNCIL
September 5, 2019**

Fr. Ray Higgins
Tom Hueholt
Kevin Olsen
Margie Pope
Steve Michaud
Jim Langeness
Paul Johnson
Paul Galloway

Mary Gisler
John McMichael

The meeting was called to order by Tom Hueholt at 5:03 pm on September 5, 2019.

Opening Prayer: Fr. Ray Higgins

Roll Call

All members of the Finance Council. Also present were Mary Gisler and John McMichael.

This meeting was specifically held to discuss the Finance Council's concerns regarding expenditures during the 2018/2019 fiscal year relative to St. Theresa's Financial Management Policy. The following are the key items from this discussion:

- Expenditures must adhere to the Financial Management Policy
- Requests for project funding are to be presented to the Finance Council in a timely manner to allow the Council adequate time to consult, deliberate, and consider a request thus facilitating sound financial decisions.
- Decisions regarding St. Theresa tuition and Dowling assessments are to be made by the pastor in keeping with historical practices. At the discretion of the pastor, requests may be vetted by others for appropriateness and equity but the authority to ultimately approve such requests remains with the pastor.
- The annual budgeting process for the parish and school needs to start sooner to facilitate planning and decision making.
- Finance Council members need to make a concerted effort to attend the finance meetings to ensure a quorum exists at each meeting so that issues can be properly deliberated and receive proper consideration. To assist in this goal, the Finance Council meetings will be moved to 5:30 pm to allow members more time to get from work to the meeting.

Next Meeting: September 12, 2019 at 5:30 PM