

**St. Theresa of the Child Jesus  
Finance Council Minutes  
October 16, 2023**

**Present:** Margie Pope, Tom Hueholt, Jeanne Thill, Judy Kendzora, Kevin Olsen, Jimmy Sarcone, Paul Galloway, Mary Gisler

**Ex-Officio:** John McMichael, Kenneth Seymour, Fr. Raphael Assamah

**Guest:** Gretchen Watznauer, Principal

The meeting began at 6:05 PM on October 16, 2023 with a quorum present. Fr Raphael opened with a prayer.

**Roll Call:** All members were present. New Member, Mary Gisler, was welcomed.

**Approval of Minutes from Last Meeting:** Margie Pope moved and Tom Hueholt seconded for approval of the minutes from the September 18, 2023 meeting. Motion passed and minutes were approved.

**Communication:** Mary McConville spoke on updated communication efforts.

**School Report:**

**General:**

- ESA's are all verified for students whose family applied
- ESA payments are coming in.

**Grants:**

- Working on safety grant submissions
- Encumbering funds for final EANS II grant funding-needs encumbered by 11/15/2023 and spent and goods or services received by 9/2024—working with Tony and Kenneth to identify cleaning supplies for COVID mitigation and technology

**Regionalization:**

- Registration for the 2024-2025 school year started October 2 for current families. It will “close” for priority seating on November 15, 2023 then be open

to Catholic parish families in the next phase, then the entire community in the next phase

- Current family enrollment or next year is at 41% 2 weeks into the enrollment period, with a month to go

### **Monthly Financial Statements - John McMichael**

Financial statements ending September 30 were reviewed and questions addressed. Significant discussion on cost/assessments with regionalization.

**ADA** John made a projection of being approximately \$14,000 short of goal based on actual gifts. Fr. Raphael will ask parish to pledge or fulfill their pledge now that the Accra collection was completed.

**Laddered CDs** Discussed potential to extend our investments into longer term instruments as we may have an opportunity to capture higher rates.

**Pastor's Report:** Fr. Raphael

**Mardi Gras** Event planned for February 13 as a fundraiser. The goal for the funds is under advisement.

**Stewardship** Jeanne Thill recapped the Stewardship Institute .

### **New Business**

- Strategic Operations of the parish in conjunction with strategic planning should start within 2-3 weeks and could include assessing positions.
- Budget process for 2024-25 fiscal year: School budgets are due by October 31 in anticipation of regionalization.
- Woodman contacted to provide an estimate of costs to update the heating/cooling system for the church; estimate cost will be \$10-12,000.

### **Unfinished Business:**

- Parish Finance Council Guidelines: Committees of Finance include: Safety, Building/Grounds, Budget, Investment committees.
- New finance council members will be Sergio Loch and Aaron Friess; who will replace Margie Pope and Tom Hueholt, who will be retiring

from finance council. We will need two more new members to replace Paul Johnson and Kevin Olson.

**Business Conducted via Email:** No business was conducted via email.

**Next Meeting:** Next meeting is Thursday, December 14, 2023 @ 5:30 pm at the church offices. The Foundation will present to the finance council at this meeting.

**Closing Prayer & Adjournment:** The meeting was adjourned at 8 pm with a blessing by Father.

Respectfully submitted,

Jeanne Thill