

**St. Theresa of the Child Jesus  
Finance Council Minutes  
January 11, 2024**

**Present:** Jeanne Thill, Judy Kendzora, Kevin Olsen, Aaron Friess, Sergio Loch, Paul Johnson

**Absent:** Mary Gisler, Jimmy Sarcone

**Ex-Officio:** John McMichael, Kenneth Seymour, Fr. Raphael Assamah,

**Guest:** Gretchen Watznauer, Administrator

The meeting began at 5:11 PM on January 11, 2024 with a quorum present. Fr. Raphael opened with a prayer.

Welcome to the newest board members, Sergio Loch and Aaron Friess.

**Approval of Minutes from Last Meeting:** Kevin Olsen moved and Paul Johnson seconded for approval of the minutes from the December 14, 2023 meeting. Motion passed and minutes were approved.

**Reports:**

**School - Gretchen Watznauer**

**Enrollment:** Daycare and School enrollment have remained unchanged. School enrollment for next year is good; next year we are already at 25 students per classroom. We can accept up to 11 more students per classroom. We did not see a big bump from ESA for new students; though we have seen more interest for the coming year.

**Tuition Payments:** Payments are current.

**Regionalization:** The conversation about regionalization will continue but the transition for schools is on hold for the time being.

**Budgeting:** The budget for 2024-2025 will now be at St. Theresa rather than the region. Teachers are expecting their contracts in February.

## **Financial Report - John McMichael**

**Monthly Financial Statements** Financial statements ending December 31 were reviewed and questions addressed. We had a very good revenue month in December from both parishioners and non-parishioners.

**ADA** We have approximately \$5,600 to pay the Diocese for the balance due on the annual assessment with total participants less than 300. Father hopes to have a chair of the 2024 ADA to oversee the campaign.

**Laddered CDs** There are no CDs coming due in February. The next CD matures in March.

**Gala** The chair of this year's Gala will be invited to next month's meeting. This year the proceeds will be used for safety concerns.

## **Pastor's Report: Fr. Raphael**

**Mardi Gras** Jean Johnson is chairing a social event on February 13, Fat Tuesday.

**Hymnal** Barb is looking at a variety of hard cover hymnals for Liturgical year 2025.

**Parish Reports** Father will be enhancing the parish report, asking groups to limit their content for easier reading/comprehension.

Sergio Loch needed to leave the meeting. A quorum still was in place.

## **New Business - Kenneth Seymour**

**Capital Campaign projects** Kenneth shared a list of capital campaign projects that include items that address safety concerns for both school and parish. The gala will pay a good portion of the key/lock systems. Fr Raphael asked for windows and electrical updates; windows won't open, food spoils when electrical shuts down, no air conditioning.

## **Unfinished Business: Kenneth Seymour**

**Retention funds** Bonuses for daycare remained about the same for 2023. Future use for those retention funds can be used for the playground, family retention and classroom environment.

**Budget subcommittee** Will be established to work with Kenneth and Gretchen for both school and parish budget. Kevin Olsen and Judy Kendzora volunteered to assist. Sergio was recommended, Judy will contact.

**Subcommittees** In addition to the budget committee, Paul Johnson volunteered to serve on an investment committee. Jimmy Sarcone serves on the Safety committee; the next safety meeting is February and will be asked to report back at the following finance council.

**Business Conducted via Email:** Approval of the new phone system was done on December 21.

**Next Meeting:** Next meeting is Thursday, February 8, 2024 @ 5:30 pm at the church offices.

**Closing Prayer & Adjournment:** The meeting was adjourned at 7:00 pm with a prayer by Fr. Raphael.

Respectfully submitted,

Jeanne Thill