

**St. Theresa of the Child Jesus
Finance Council Minutes
February 8, 2024**

Present: Jeanne Thill, Kevin Olsen, Aaron Friess, Sergio Loch, Paul Johnson, Mary Gisler, Jimmy Sarcone

Virtual: Judy Kendzora

Absent:

Ex-Officio: John McMichael, Kenneth Seymour, Fr. Raphael Assamah,

Guest: Gretchen Watznauer, Administrator, Vicki Nolan

The meeting began at 5:00 PM on February 8, 2024 with a quorum present. Fr Raphael opened with a prayer.

Approval of Minutes from Last Meeting: Sergio Loch motioned and Aaron Friess seconded for approval of the minutes from the January 11, 2024 meeting. Motion passed and minutes were approved.

Reports:

Gala – Vicki Nolan

The goal of the gala is \$75,000 toward safety and security. Proceeds will be used toward a double vestibule for the school entrance, interior doors, and interior locks. Tickets and 50-50 raffles will go on sale mid-February.

The payments from the Gala will use a Stripe account to best get at the funds when completed.

School - Gretchen Watznauer

Tuition Payments: There is one delinquent account where the payments have been spread through the remainder of the year. There are no late accounts for Daycare.

Enrollment: School enrollment for next year is at 272 pre-k through 8th grade. There are 11 students on the waitlist. A class needs at least 40 students for a grade to split into 2 sections. For pre-k there are still 16 openings.

The school will be returning to FACTS for the 2024-2025 school year to handle billing.

The school has updated one of the Middle School classrooms to be a chapel. The next step is for the Bishop to come and bless the chapel. This may be as early as February 15, but is still not verified. The desire is to livestream the Bishop's chapel blessing so many can be a part of the event.

Financial Report - John McMichael

Monthly Financial Statements Financial statements were not available at the time of the meeting.

ADA

Laddered CDs There are no CDs coming due in February. The next CD matures in March.

Pastor's Report : Fr. Raphael

Tabernacle The Finance Council discussed and looked at stained glass samples. Various groups may give input to the steering group.

ADA Looking for a chair to spearhead the process. Kick off will be in March.

Mardi Gras Jean Johnson is chairing a social event on Tuesday, February 13, Fat Tuesday.

Ignite Campaign The campaign from St. Theresa has collected \$588,237 out of the \$871,000 pledged so far on a goal of \$1,450,000. St Theresa has received \$76,523 to date with the possibility of \$44,000 more.

Parish Organizational Chart Father is working through the Parish Organizational Chart and looks to complete it by the end of June. Through the process some of the job descriptions may change.

New Business - Kenneth Seymour

Tuition In looking at the tuition for 2024-2025 with the Bishop's stipulation that it could not go up more than \$1,000. St. Theresa (and many of the other schools) are planning to increase tuition about \$1,000 with the potential of a \$900 tuition scholarship if desired for those that are not receiving ESA. Aaron Friess motioned and Mary Gisler seconded the approval of the tuition and the scholarship concept. One opposed, one abstained, and the motion carried.

Payscale Mary Gisler motioned and Paul Johnson seconded to accept the teacher payscale for the 2024-2025 school year. The motion carried.

Principal Contract The Finance Council discussed the salary and contract. Aaron Friess motioned and Sergio Loch seconded the approval of the salary. The motion passed.

Unfinished Business: Kenneth Seymour

No movement on these items this meeting.

Business Conducted via Email: None

Next Meeting: Next meeting is Thursday, March 14, 2024 @ 5:30 pm at the church offices.

Closing Prayer & Adjournment: The meeting was adjourned at 7:06 pm with a prayer by Fr. Raphael.

Respectfully submitted,
Kevin Olsen