

St. Theresa Parish Finance Council
Meeting Minutes
Thursday, April 10, 2025
5:30 PM to 7:00 PM

Members present: Kevin Olsen, Judy Kendzora, Sergio Loch, Jeanne Thill, Jim Sarcone, Randy Hatten, Paul Johnson

Ex-officio members present: Steve Michaud

Staff present: Kenneth Seymour, John McMichael, Fr. Raphael and Fr. Mike

Members not present: Mary Gisler

- I. Opening Prayer was led by Jeanne Thill. The meeting started at 5:43.
- II. Roll Call: A quorum was present.
- III. Minutes from March 13, 2025 were reviewed. Motion to approve minutes made by Sergio Loch and seconded by Randy Hatten. Motion passed.
- IV. Reports:
 - A. School – Gretchen Watznauer. Gretchen returns to the office tomorrow. Kenneth reported 279 capacity for the school; currently have 263 students in 2 years old - 8th grade. We are over capacity in some grades and only 5 open in K-8. Majority of open spots are in 2 year old day care.
 - B. Monthly Financials – John McMichael. Kevin asks about \$2,500 textbooks and resources: behavioral support services were not budgeted by oversight. Trash costs have increased due to price increases and the addition of recycling now available at the school.
 - C. ADA updates – John McMichael. 2025 Pledges and gifts of \$80,138 from 135 contributors as of last weekend towards the goal of \$149,539. 2024 ADA looks like we will have a refund of \$7,249. \$11,352 was received from the Ignite campaign; this is the 3rd distribution from the fund.
 - D. Laddered CD's – John McMichael. Bought CD from Baird in March with a due date in September 2026; callable in September 2025. Also, the same situation with a CD due in May 2026; callable in May 2025.
 - E. Pastor's Report – Father Raphael. The parish hall carpet fund is currently at \$21,547. original estimate approximately \$17,000. Anticipate replacement in July/August prior to school replacement. Samples are available and a selection will be made.
- V. New Business:
 - A. HVAC Report – Kenneth Seymour. Estimated costs have been received from Modus for both traditional (\$7,560,000) and geothermal (\$9,450,000). 30% back from geothermal plus cost savings includes sale of rebate/tax credits as well as reduced operational and maintenance costs. The existing leak beneath the basement floor would not need to be fixed with geothermal. With traditional, may not need to tear up the floor but reroute pipes. 100 wells would need to be dug and would go in

the field, parking area and playground. Fr Raphael noted Holy Trinity and Sacred Heart both installed geothermal and have seen cost savings.

Kenneth reported that our existing system is failing and is costing us increasing maintenance expenses every year.

VI. Unfinished Business:

- A. 2025-26 Budget – Kenneth Seymour. The budget draft currently reflects a \$21,000 loss caused primarily by a \$307,000 assessment to the region, approx. \$29,000 is net increase over last year's actual. All school costs are now paid by the region. Anticipate a reduced assessment next year. There are a couple of items needed to finish the budget (insurance costs and foundation contribution). Anticipate voting on the budget at the May meeting.
- B. Capital Campaign – Father Raphael. Is in the process of establishing a capital campaign committee.
- C. Moving of Daycare to school - Kenneth. Gathering costs to move daycare into school in the old media center. Construction work for new bathroom will be fully paid by the retention grant.

VII. Business Conducted via Email
None

VIII. Executive Session, if needed

IX. Next Meeting
Thursday, May 8, 2025; 5:30-7:00 PM

X. Closing Prayer & Adjournment. Fr. Mike lead us in the closing prayer.

Respectfully submitted,
Jeanne Thill